

The Chicago Academy of Sciences
Board of Trustees
Quarterly Meeting
2060 North Clark Street
October 28, 1997

1. Call to order - Mr. Voss - Noon
2. Chairman's remarks - Mr. Voss (10 min)
3. Review of Academy structure and programs - Dr. Heltne (20 min)
4. Secretary's report - Mr. Crampton (5 min)

ACTION ITEM: Be it resolved that the minutes of the September 30, 1997 special meeting of the Board be approved as circulated.

5. Finance Committee - Mr. Maier (15 min)
 - a. Audited Financial Statements
 - b. First Quarter results
 - c. Response to questions on fiscal 1998 budget
 - d. Cash flow update and projections
6. Education and Exhibits Committee - Mrs. Pond (10 min)
 - a. Science advisory group meeting
 - b. Status of exhibits for new museum
 - c. Science Scene videotape
7. Facilities and Administration Committee - Mr. Pick (15 min)
 - a. Update on construction
 - b. Operations projections
8. Nominating Committee - Mr. Harvey (5 min)
 - a. Appointment of Mr. Earl Neal and Mr. Harvey Plotnick

ACTION ITEM: Be it resolved that the Board of Trustees appoints Mr. Earl Neal and Mr. Harvey Plotnick to serve as Trustees until the next annual meeting of the Board.

- b. Request for suggestions from Trustees

The Chicago Academy of Sciences
October Quarterly Board Meeting
October 28, 1997, p. 2

9. Campaign Cabinet - Mrs. Notebaert (15 min)
 - a. Committee structure and activities
 - b. Additional commitments
 - c. Video for Campaign
10. Development and Marketing Committee - Mr. Cox (20 min)
 - a. Year - to - date results
 - b. Dragonfly diner
 - c. Academy Council
 - d. Auxiliary Board
11. Research Committee - Mrs. Ashcraft (10 min)
 - a. Review of ICASL international conference
 - b. Upcoming lecture series
12. By-Laws Committee - Mr. Healy (5 min)
13. Other business - Mr. Voss (5 min)
 - a. Upcoming events
 - October 28, 5:30 - 8:00pm
 - Member's Halloween festivities
 - November 15 - 16
 - Water Weekend - introducing Lake Michigan Explorer,
a new CD-ROM created by the Academy.
 - November 16 - 2:15 pm
 - Academy Council Gospel Benefit Brunch at House of Blues
 - January 29, 1998 - 5:30 - 8 pm
 - Mysteries of the Bog - Member's & Educators Exhibit opening
 - February 21 - 6am - 6pm
 - Bald Eagles of the Mississippi field trip
 - March 21 - 9:30 am - 1pm
 - Mysteries of the Bog - Family adventure
14. Executive Session
15. Adjournment

PRESIDENTIAL REPORT FOR FIRST QUARTER, FISCAL 1998

1. Achieve the fiscal goals of the Academy in the operating and capital sectors necessary to sound financial health of the institution.
 - a. Achieve results as budgeted. (5%) **Net revenues of \$46,000 through 1st quarter against budgeted deficit of \$182,000.**
 - b. Achieve annual operating contributions and grants of \$1,893,000. (15%) **Actual \$368,000 vs budgeted \$345,000.**
 - c. Move campaign gifts and pledges from \$4.5 million to \$10 million by end of fiscal 1998. (25%) **Pledge total moved to \$4.8 million, including matched portion of Johnson Family Foundation proposal, as of September 30. As of this writing, a third of the Johnson Family Foundation match has been met. Engaging in approach to State for capital funding.**
2. Complete new museum building, begin installation of exhibits, and assure coordinated, exciting opening. (15%)
 - a. Working through COO achieve beneficial occupancy by end of August, 1998. **On track.**
 - b. Work with COO to determine final exhibit package for Board approval, complete exhibit design, engage fabricators, begin installation by September 30, 1998. **Exhibit package approved at September meeting; exhibit design proceeding; release of fabrication contracts delayed pending adequate cash flow.**
 - c. Working with COO, produce integrated business and program development plan, including staffing, income-generating programs, and docent training, for Nature Museum. **Integrated schedules in hand; operations projections under review.**
3. Execute unified development and communications plan to build image, identity, and audience. (10%)
 - a. Apply image, identity, and communications plan to achieve broad interest and involvement in the opening of the new museum. **New logo now on letterhead, business cards, and publications; annual report distributed today; fundraising brochure achieving great use and attention.**
 - b. Implement search for corporate program sponsorship and other elements of integrated development and communications plan. **Fundraising brochure and annual report largely underwritten. Tiffany opening gala November 5; Gala Committee off to a fabulous beginning with over 25 members.**
 - c. Hold at least three friend/fundraising activities per month including activities with the Auxiliary Board and the Advisory Council. **Member's Opening for Bug's Eye View, July 10; Cornerstone laying with Mayor Daley, July 31; 140th Birthday Party, Aug. 10; Herp Weekend, Sept. 20-21; Academy Council WGN-TV event, September 25; Academy Council and Cornell Club of Chicago, Oct. 3; Making of a Museum with Ralph Johnson in the Latin School Live and Learn Program, Oct. 4; International Center reception at the Art Institute, October 4. See agenda for schedule of upcoming cultivation events.**
4. Expand reach of Academy's Outreach, On-Line and Research programs. (10%)
 - a. Expand reach of outreach and teacher training programs and develop collaborations; integrate with programming for Nature Museum. **Eco-Cit and Science on the Go fully subscribed with more schools purchasing the programs with their own funds than ever before; new Science on the Go grant awarded to fund incorporation of math activities more extensively into the program.**
 - b. Develop collaborations for establishing Science Scene Programs and extending their reach; integrate with programming for Nature Museum. **Northwestern University contributing more resources for TEENS; Science Scene Business Advisory Board underway; operations planning for new museum under review.**
 - c. Extend advanced technology programs TEEE, DEED, and Science Power On-Line video programming into new sites and introduce into programming at the Nature Museum. **Major new offering added called CAOS.Club funded under contract to the Illinois Board of Education; CAOS.Club will**

provide Web-cast video broadcasting for teacher training and classroom programming for 1,000 schools around Illinois; 15 new TEEE schools added by state; Lake Michigan cd-rom, produced under a grant to the Academy, released by US-EPA Region V.

- d. Explore development of resources for ICASL and other research programs, particularly 'Nature, Polis, and Ethics' sponsored jointly with the Hastings Center; explore options for programming in the Nature Museum including major scientific symposium for opening year. **ICASL receives \$100,000 for US Biotechnology survey to parallel European and Japanese surveys; NASA contract renewed; excellent international symposia with many new contacts, especially Russia and Togo, to celebrate 40th anniversary of Sputnik; discussions continue with Frans de Waal regarding symposium on large brained mammals for inaugural year of new museum.**
 - e. Develop Chicago Wilderness and Chicago Millennium collaborations; explore options for programming in the Nature Museum. **Grants to serve as web site manager for Chicago Wilderness; CW research grant to explore how to relate various ethnic groups to biodiversity and conservation topics with grants from Strachan Donnelley and US-EPA; Millennium celebration coincides with opening year of new museum.**
5. Attract five new trustees who leaders in the business or philanthropic community. (10%) **One proposed for October Board meeting.**

October 27, 1997

TO: Alicia Pond

Chicago Academy of Sciences

Capital Project Contracts

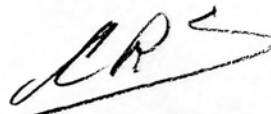
This confirms that the Academy has entered into three new contracts which are required in order to finalize the design content phase of the permanent exhibit program for the new museum.

All of the following contracts are within the approved exhibit's budget and consistent with the Academy's cash flow plan.

<u>Specialty</u>	<u>Contractor</u>	<u>Amount of Contract</u>
Graphic design	Carol Naughton & Assoc.	\$276,000
Audio design	Wild Sanctuary Inc.	254,000
Lighting design	Available Light Inc.	<u>70,000</u>
	Total	<u>\$600,000</u>

Copies of all three contracts are on file at the Academy.

If you have any questions, please advise.



Colin R. Silvester

cc: Kevin Coffee
Bill Haase
Paul Heltne



N A T U R E
M U S E U M

A Museum of Chicago's Parks

Museum Location: North Pier Chicago, 435 East Illinois Street at Lake Shore Drive

General Operating Support Financial Report
Fiscal Year 1998
First Quarter (7/1/97-9/30/97)

Donor Category	FY 1998 Goals	Gifts/Pledges Received	Cash Collected
Individuals (Includes Academy Council, Auxiliary Board, Civic Leadership Committee, and Staff Members)	\$100,000	\$4,335	\$3,335
Trustees/VIPs (Includes Former Trustees, Honorary Trustees, and Scientific Governors)	\$60,000	\$2,500	\$2,500
Foundations*	\$230,000	\$153,000	\$73,000
Corporations**	\$90,000	\$50,000	\$35,000
TOTAL GIFTS	\$480,000	\$209,835	\$112,835

***Foundation Gifts:**

Butler Family Foundation	\$2,500
Chicago Community Trust	\$45,000
Lumpkin Family Foundation	\$5,000
MacArthur Foundation	\$50,000
Oppenheimer Family Foundation	\$2,000
Albert Pick, Jr. Fund	\$3,500
Polk Bros. Foundation	\$45,000

****Corporation Gifts:**

Abbott Laboratories Fund	\$15,000
The Gerber Companies Foundation	\$10,000
Kemper Lesnik Communications	\$5,000
The Northern Trust Company	\$3,500
Subaru of America, Inc.	\$3,500
Waste Management, Inc.	\$8,000
WGN-TV	\$5,000

**CAMPAIGN FOR THE 21ST CENTURY
PRIVATE GIFTS SUMMARY**
as of 10/20/97

	<u>Total Gifts*</u>	<u>Cash Collected</u>
Through FY 1996/97	\$4,456,453	\$1,521,427
 Current FY 1997/98		
1st Quarter	\$98,750	\$62,458
2nd Quarter	\$195,250	\$35,250
3rd Quarter		
4th Quarter		
FY 1997/98 Total	\$294,000	\$97,708
(FY1997/98 Goal)	(\$4,750,000)	
 Cumulative Total	 \$4,750,454	 \$1,619,135

*New Cash and Pledges

10/20/97

**CAMPAIGN FOR THE 21ST CENTURY
CAMPAIGN GOAL BY SOURCE**

**Total Goal: \$29,500,000
as of 10/20/97**

SOURCE	GOAL	NUMBER OF GIFTS	AMOUNT RAISED (as of 10/20/97)	AMOUNT RECEIVED	BALANCE TO BE RAISED
Trustees and Academy VIP's (Academy Council, Former and Honorary Trustees, Scientific Governors, Staff)	\$2,000,000.00	23	\$660,425.00	\$265,786.41	\$1,339,575.00
Individuals (includes Civic Leadership Committee)	\$4,000,000.00	13	\$602,084.00	\$291,325.50	\$3,397,916.00
Corporations	\$4,500,000.00	9	\$1,542,000.00	\$542,000.00	\$2,958,000.00
Foundations (includes \$750,000 endowment)	\$6,500,000.00	8	\$1,716,540.00	\$520,022.66	\$4,783,460.00
Government	\$3,000,000.00	2	\$229,405.00	\$0.00	\$2,770,595.00
PRIVATE GIFTS SUB-TOTAL	\$20,000,000.00	55	\$4,750,454.00	\$1,619,134.57	\$15,249,546.00
Chicago Park District	\$9,500,000.00	1	\$9,500,000.00	\$1,505,000.00	\$0.00
PRIVATE & PUBLIC CUMULATIVE TOTAL	\$29,500,000.00	56	\$14,250,454.00	\$3,124,134.57	\$15,249,546.00

NOTE: According to our letter of credit, we must raise \$4.6 million in private gifts and receive \$2.6 million in cash by December 31, 1997.

**Chicago Academy of Sciences
Corporate and Foundation Prospects
Officers and Directors**

**Proposals to be submitted from 10/15/97 through 12/1/97
for Online Programs**

Downstate

Mr. & Mrs. George W. Taylor Foundation in Rockford

Edna Taylor, Trustee

James Thiede, Trustee

Just Foundation in Gurnee

Ward S. Just, President

Joy Just Steiner, Secretary

Jennifer Just Darling

Richard F. Kennedy, Vice President

Mary Just Anderson

Elizabeth Swift Just

Square D Foundation in Palatine

William P. Brink, Executive VP Finance

R. P. Fiorani, VP, Director

Walter W. Kurczewski, President, Director

Charles W. Denny, COO

Phillip H. Francis, VP, Director

Becky Murdock, Secretary

Out of State

The Martin Foundation in Indiana

Geraldine F. Martin, President

Elizabeth Martin, Secretary, Director

Jennifer Martin-Brown, Treasurer, Director

Casper Martin, Director

Lee Martin, Director

Faye McBeath Foundation in Wisconsin

Sarah M. Dean, Executive Director

Charles A. Krause, Trustee

William Lovis Randall, Secretary, Trustee

Joan Hardy, Trustee

Thomas J. McCollow, Vice Chairman

Bonnie R. Weigell, Chairman

Herbert H. And Grace A. Dow Foundation in Michigan

Julie Carol Arbury, Trustee

Ruth Hale Buchanan, Trustee

Herbert H. Dow, President

Michael Lorence Dow, Associate

Margaret Ann Riecker, Vice President

Kriss A. Arbury, Vice President, Director

Herbert Dow Doan, Secretary

Michael Lloyd Dow, Treasurer

John T. Riecker, Associate

Joyce Foundation

Deborah Leff, President
John Thomas Anderson, Chairman
Robert G. Bottoms, Director
Warren K. Chapman
Charles Ulick Daly, Director
Roger Raymond Fross, Director
Marion Trufant Hall, Director
Margaret H. O'Dell, Program Officer
Kristin L. Olson, Communications Officer
Unmi Song, Program Officer

Ellen S. Alberding
Cushman B. Bissell, Jr., Director
Lewis H. Butler, Director
Carin A. Clauss, Director
Richard King Donahue, Vice Chairman
Caarlton L. Guthrie, Director
Lawrence Hansen, Vice president
Barack Obama, Director
Linda K. Schelinski, VP Administration
Paula Wolff, Director

W.K. Kellogg Foundation in Michigan office but gives nation wide

Shirley Dunlap Bowser, Trustee
Laura Arlene Davis, VP Corporate Affairs
Helen K. Grace, VP Programming
Dorothy Johnson, Trustee
Gail D. McClure, VP Strategic Planning
Wenda Weekes Moore, Trustee
William Chase Richardson, President/CEO
Howard F. Sims, Trustee
Jonathan Taylor Walton, Trustee (Evanston)

Norman A. Brown, President
William Warren Fritz, VP Finance
Karen Fern Robinson Hollenbeck, VP
Gregory A. Lyman, Sr. Administrative Officer
Dan E. Moore, VP Programming
Robert L. Raun, Trustee
Katherine L. Saigeon, Assnt. VP Finance
Nancy A. Sims, Manager of Grant Proposals
Valora Washington, VP Programming

Local Prospects**Jafee Foundation**

Donna Jaffee Fishbein, Trustee
Edwin Jaffee, Chairman
Robert Jaffee, Trustee

David S. Greer, Trustee
Lola Jaffee, Vice Chairman
Holly Seagrove, Trustee

CAMPAIGN FOR THE 21ST CENTURY
REPORT TO THE
BOARD OF TRUSTEES
OCTOBER 28, 1997

The Campaign Steering Committee has been restructured into the **Campaign Cabinet**. The new Cabinet, chaired by Peggy Notebaert, will have five committees as follows: the Academy Family, **David Voss**, Board Chair; the Civic Leadership Committee, **Harvey Plotnick**, Chair; the Gala Committee, **Judy Istock**, Co-Chair; the Individual Gifts Committee, **Richard Williams**, Chair; and the Local Business Committee, **Anthony Nichols**, Chair. Cabinet members at large are **Benjamin H. Johnson**, **Deborah J. Reguera** and **Laura Sudler**. The first meeting of the new Cabinet took place on October 15, 1997.

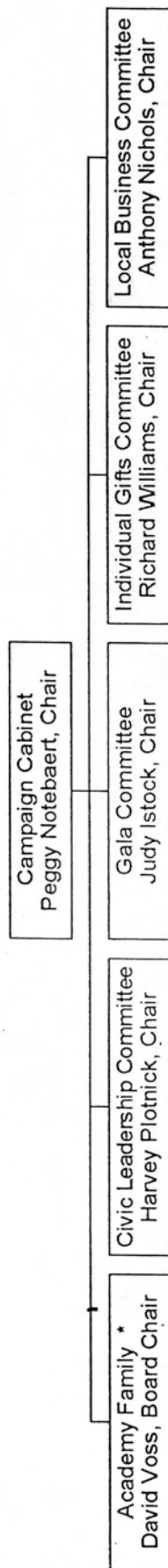
Each individual committee has begun to recruit members and to move ahead with its own responsibilities. The Cabinet will meet again on November 11.

The first formal meeting of the Civic Leadership Committee is planned for November 19 at Harvey Plotnick's home.

The date of the **opening of the Nature Museum has been moved to the Spring of 1999** to accommodate the construction schedule. The gala event, the **First Annual Butterfly Ball** being planned to celebrate the opening of the museum, has been moved to the Spring of 1999 as well. The gala planning committee, which is still growing, has over 30 members to date and is being co-chaired by Judy Istock and Cindy Lenhardt. A kickoff luncheon for the committee is planned for November 12.

On September 25, **Peter Walker** hosted a *Campaign for the 21st Century*/Academy Council reception at **WGN-TV** studios to spread the word about the new Nature Museum to interested individuals. The event was well attended (70 attendees) by Academy Trustees, Civic Leadership Committee members and Academy Council members who entertained their guests with a new video about the museum and an appearance from weatherman Tom Skilling. The video was created and funded by Peter Walker and WGN-TV. The museum model and renderings were on display and Paul Heltne spoke of the Academy's vision for the future. At least 6 new Academy Council members were recruited.

Campaign Leadership Structure



* The Academy Family, in this context, includes: Academy Council; Auxiliary Board; Scientific Governors; Staff; and Current, Former, and Honorary Trustees.

Volunteer Committee Commissions

- * **Campaign Cabinet:** Provide overall guidance for the *Campaign for The Nature Museum* and direct the effort toward its ultimate success.
- * **Academy Family:** Provide leadership support for the *Campaign*, and guide the *Campaign's* infusion throughout the organization.
- * **Civic Leadership Committee:** Provide the *Campaign* with a heightened public profile, increased access to desirable networks, and a sense of ownership by Chicago's corporate leadership.
- * **Gala Committee:** Involve a broader spectrum of Chicago's civic leaders in the *Campaign* through planning of the First Annual Butterfly Ball, to be held in Spring 1999.
- * **Individual Gifts Committee:** Increase volunteer involvement and campaign support by Lincoln Park residents and other individuals, and broaden the Academy's individual donor base.
- * **Local Business Committee :** Increase involvement in and support for the *Campaign* and the Academy by Lincoln Park businesses.

Auxiliary Board

Staffing Change: In July, Amy Joyce, the Academy's Membership Coordinator, was appointed as the new staff liaison for the Auxiliary Board.

Auxiliary Board Picnic: Special thanks goes to Doug and Molly Hanslip for hosting the Auxiliary Board's summer picnic at their home this past July. This event was organized to give members an opportunity to get to know one another and to thank them for all of the work they have done this past fiscal year.

Fundraising Committee: A total of \$3,900 has been raised for the Fundraising Committee's *100 Hearts for Education* campaign. An additional \$1,050 in pledges have been received since October 1, 1997. The goal of the campaign is \$10,000 by December 31, 1997.

Education Committee: Members of the Auxiliary Board were given opportunities to participate as volunteers at the 140th Birthday Celebration, HerPETological Weekend, and ICASL's 1997 International Conference on the Public Understanding of Science and Technology.

Organization Committee: A set of guidelines for the Auxiliary Board is in the final stages of being developed. A revised copy of these guidelines will be submitted for approval by the end of October, 1997.

Membership Committee: The Membership Committee planned and hosted a new members' event on Tuesday, September 16, 1997. Piaggi's Italian Bistro donated the space and food for this event, which was attended by over 40 people. Thus far, the Board has recruited three new members from the event, and several people have expressed interest.

Animals Eat Event: The Auxiliary Board will be hosting its upcoming fundraising cocktail party, **Animals Eat**, on Thursday, October 30, from 5:30 to 8:30 p.m. at the Nature Museum. The event co-chairs are Jennifer Heath and Ray Perkins. More than \$1000 in tickets have already been sold, and a total of \$20,422 in in-kind contributions have been made thus far. Significant donations include: beer from Samuel Adams and Oregon Original Ales; wine from Whole Foods; invitation printing by Service Graphics; and food by Piaggi's Italian Bistro, Savannah's, and Madam B's. Blockbuster Entertainment and Tarcom Corporation have generously given cash donations of \$1,000 and \$500, respectively. Activities include an oyster slurping contest sponsored by Shaw's Crab House and a raffle.

DRAGONFLY DINER REPORT
FISCAL YEAR 1997 COMMITMENTS
(As of September 30, 1997 with 13 Trustees participating)

Committed to:

- 4 Trustees will bring 24 people to Academy events;
- 9 Trustees agreed to purchase 24 gift memberships;
- 5 Trustees will arrange meetings with CEOs;
- 1 Trustee will purchase tickets for two prospects to attend a lecture;
- 5 Trustees will attend personal solicitation calls;
- 2 Trustees will host parties for prospects;
- 2 Trustees will create their own fundrasing benefits;
- 1 Trustee will invite a friend to the Museum and for lunch with the President;
- 6 Trustees agreed to sign solicitation letters for individuals;
- 1 Trustee agreed to make phone calls to get donors to renew their gifts;
- 4 Trustees agreed to recruit friends to the Kennicott Society;
- 7 Trustees agreed to recruit 8 new Board prospects;

Results:

- 3 Trustees have brought 20 people
- 4 Trustees have purchased 22 memberships
- 2 Trustees arranged meetings with:
David Vitale, First Chicago
Duane Burnham, Abbott
Chris Galvin, Motorola
Leo Mullin, Unicom
- 4 Trustees have made calls, proposals are pending
- Commitments fulfilled through their leadership roles in the Auxiliary Board and the Academy Council
- 1 Trustee has invited a friend to lunch.
- 2 Trustees have signed solicitation letters for individuals.
- 3 Trustees have recruited 4 new Board members.

- 6 Trustees agreed to phone donors to thank them for their support;

- 3 Trustees agreed to adopt a donor and steward them throughout the year;

- 2 Trustees agreed to solicit pro-bono printing;

- 3 Trustees agreed to donate computers or related equipment;

- 2 Trustees agreed to work with companies to have 2-for-1 passes distributed with their mailings;

- 4 Trustees agreed to host Committee meetings at their offices or clubs;

- 4 Trustees pledged \$7,000;

- 1 new or previously used satellite dish will be donated.

1 Trustee has underwritten the printing of an Academy Council event invitation.

4 Committee meetings and 1 full Board meeting have been hosted off-site.

\$7,000 of that has been collected; in three cases the gifts that came in represented increases over previous Annual Fund gifts.

Kennicott Society Prospects

Please complete the form below with the names and addresses of **at least 2 Kennicott Society Prospects**. Please bring the completed form to the Development and Marketing Committee Meeting on September 9, 1997 or fax to Jill Koski at (773) 549-5199. We greatly appreciate your assistance.

Trustee Name _____

(Please print or type. Thank you.)

1. Name _____
Address _____
City, State, Zip _____
Phone _____

2. Name _____
Address _____
City, State, Zip _____
Phone _____

3. Name _____
Address _____
City, State, Zip _____
Phone _____

4. Name _____
Address _____
City, State, Zip _____
Phone _____

If you have any questions, please call Jill Koski at (773) 549-0606 ext. 2050.

KENNICOTT SOCIETY

\$1,000+ Donors

BENEFITS OF MEMBERSHIP

Kennicott Society members are entitled to the following benefits of membership:

- A donor's card that entitles you to free admission at The Nature Museum at North Pier, a 20% discount in the Museum shop, and free admission to more than 190 other science centers worldwide (see card and list enclosed);
- A subscription to the Academy's newsletter, *Nature's Notes*, advance notice and a 20% discount on educational programs and special events;
- Recognition in the Academy's annual report and on a donor plaque in the Museum;
- Special updates on Academy plans and progress from the President; and,
- Invitations to exclusive Kennicott Society events.

THE CHICAGO ACADEMY OF SCIENCES
REPORT AND COMMENTS ON FINANCIAL STATEMENTS
FIRST QUARTER ENDED SEPTEMBER 30, 1997

EXECUTIVE SUMMARY - OPERATIONS

Revenues	\$ 1,225,000
Expenses	<u>1,179,000</u>
Net Revenues	\$ <u>46,000</u>

Unbudgeted investment gains contributed \$81,000 to the above. Without regard to such investments gains, the operating deficit would be \$35,000, which is better than our budgeted level of \$182,000 deficit for the year. Thus, we are on track overall with respect to operations. Most key revenues are on track thus far.

Expenses are also on track for the first quarter, as shown by the following summary (dollars in thousands).

<u>Department</u>	<u>Total 1998 Budget</u>	<u>Spent To Date</u>	
		<u>Amount</u>	<u>%</u>
Education	\$ 1,230	290	23%
Exhibits and Operations	387	124	32
Museum Programs	318	86	27
ICASL	926	151	16
Collections, etc.	123	27	21
Gift Shop	80	14	17
Facilities	710	177	24
Development and Marketing	1,155	214	18
Institutional Support	245	40	16
Administration	<u>553</u>	<u>133</u>	<u>24</u>
<u>Total Expenses</u>	\$ <u>5,727</u>	<u>1,256</u>	<u>22%</u>

EXECUTIVE SUMMARY - NEW MUSEUM

Spending for construction and related costs for the new Nature Museum is somewhat less than was originally planned for the first quarter, thus reducing the directly related reimbursement revenues from the Chicago Park District Bond Fund. Capital campaign pledges at September 30, 1997 were less than the budget because we have not reflected a challenge grant, as the challenge

amount has not yet been met. Were that to be included, we would be on track for the capital campaign. Expenses for the capital campaign for the first quarter were slightly less than planned as well.

CASH FLOWS

Our cash flows have been at planned levels overall. One cash item of \$22,000 from the State of Illinois normally received in the first quarter arrived in mid October and will be recorded for October operations. Through September 30, our receivables have been current. There is a normal slowdown that is typical for the second quarter, and our efforts continue to be directed to managing that situation.

OVERALL

There have been no surprises during the first quarter.

A handwritten signature in dark ink, appearing to read 'Will B. Haase', written over a horizontal line.

WILLIAM B. HAASE

October 17, 1997

THE CHICAGO ACADEMY OF SCIENCES
STATEMENT OF CHANGES IN NET ASSETS
THREE MONTHS ENDED SEPTEMBER 30, 1997

(Dollars in Thousands)

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>COMBINED TOTAL</u>
<u>REVENUES:</u>				
A. <u>PUBLIC SUPPORT - OPERATIONS:</u>				
Taxes - Chicago Park District	\$ 300			300
State Support	--			--
Contributions	129			129
Memberships	9			9
Museum Program Grants	26			26
Net Assets Released From Restrictions	<u>31</u>	<u>< 31></u>	<u>---</u>	<u>--</u>
<u>Total Public Support</u>	<u>495</u>	<u>< 31></u>	<u>---</u>	<u>464</u>
B. <u>PUBLIC SUPPORT - NEW MUSEUM CONSTRUCTION:</u>				
Capital Campaign	--	256		256
Reimbursements - Chicago Park District Bond Fund	469			469
Net Assets Released from Restrictions	<u>256</u>	<u>< 256></u>	<u>---</u>	<u>--</u>
	<u>725</u>	<u>--</u>	<u>---</u>	<u>725</u>
C. <u>EARNED INCOME:</u>				
ICASL Research Contracts	213			213
Education Contracts and Fees	179			179
Gift Shop Sales	13			13
Admissions	9			9
Interim Facility Reimbursements	93			93
Dividends and Interest	17			17
Investment Gains Realized	221			221
Unrealized Investments Gains	< 140>			< 140>
Other	5			5
Net Assets Released from Restrictions	<u>120</u>	<u>< 120></u>	<u>---</u>	<u>--</u>
<u>Total Earned Income</u>	<u>730</u>	<u>< 120></u>	<u>---</u>	<u>610</u>
<u>TOTAL REVENUES</u>	1950	< 151>		1799
<u>TOTAL EXPENSES</u>	<u>1256</u>	<u>---</u>	<u>---</u>	<u>1256</u>
<u>NET CHANGE IN NET ASSETS</u>	694	< 151>		543
<u>NET ASSETS - BEGINNING OF MONTH</u>	<u>6451</u>	<u>221</u>	<u>610</u>	<u>7282</u>
<u>NET ASSETS - END OF MONTH</u>	<u>\$ 7145</u>	<u>70</u>	<u>610</u>	<u>7825</u>

THE CHICAGO ACADEMY OF SCIENCES
STATEMENT OF CHANGES IN NET ASSETS
MONTH OF SEPTEMBER 1997

(Dollars in Thousands)

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>COMBINED TOTAL</u>
<u>REVENUES:</u>				
A. <u>PUBLIC SUPPORT - OPERATIONS:</u>				
Taxes - Chicago Park District	\$ 100			100
State Support	--			--
Contributions	30			30
Memberships	3			3
Museum Program Grants	26			26
Net Assets Released From Restrictions	<u>10</u>	<u>< 10></u>	<u>---</u>	<u>--</u>
<u>Total Public Support</u>	<u>169</u>	<u>< 10></u>	<u>---</u>	<u>159</u>
B. <u>PUBLIC SUPPORT - NEW MUSEUM CONSTRUCTION:</u>				
Capital Campaign	--	250		250
Reimbursements - Chicago Park District Bond Fund	237			237
Net Assets Released from Restrictions	<u>250</u>	<u>< 250></u>	<u>---</u>	<u>--</u>
	<u>487</u>	<u>--</u>	<u>---</u>	<u>487</u>
C. <u>EARNED INCOME:</u>				
ICASL Research Contracts	165			165
Education Contracts and Fees	48			48
Gift Shop Sales	4			4
Admissions	5			5
Interim Facility Reimbursements	31			31
Dividends and Interest	5			5
Investment Gains Realized	--			--
Unrealized Investments Gains	55			55
Other	3			3
Net Assets Released from Restrictions	<u>20</u>	<u>< 20></u>	<u>---</u>	<u>--</u>
<u>Total Earned Income</u>	<u>336</u>	<u>< 20></u>	<u>---</u>	<u>316</u>
<u>TOTAL REVENUES</u>	992	< 30>		962
<u>TOTAL EXPENSES</u>	<u>435</u>	<u>---</u>	<u>---</u>	<u>435</u>
<u>NET CHANGE IN NET ASSETS</u>	557	< 30>		527
<u>NET ASSETS - BEGINNING OF MONTH</u>	<u>6588</u>	<u>100</u>	<u>610</u>	<u>7298</u>
<u>NET ASSETS - END OF MONTH</u>	<u>\$ 7145</u>	<u>70</u>	<u>610</u>	<u>7825</u>

THE CHICAGO ACADEMY OF SCIENCES
SUMMARY OF BUDGETED AND ACTUAL REVENUES
THREE MONTHS ENDED SEPTEMBER 30, 1997

(Dollars in Thousands)

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
A. <u>PUBLIC SUPPORT:</u>				
Taxes - Chicago Park District	100	100	300	300
State Support	--	--	20	--
Contributions	15	30	90	129
Memberships	2	3	7	9
Museum Program Grants	<u>15</u>	<u>26</u>	<u>35</u>	<u>26</u>
<u>Total</u>	<u>132</u>	<u>159</u>	<u>452</u>	<u>464</u>
B. <u>PUBLIC SUPPORT - NEW</u> <u>MUSEUM CONSTRUCTION:</u>				
Capital Campaign	600	250	600	256
Reimbursements - Chicago Park District				
Bond Fund	<u>600</u>	<u>237</u>	<u>600</u>	<u>469</u>
<u>Total</u>	<u>1200</u>	<u>487</u>	<u>1200</u>	<u>725</u>
C. <u>EARNED INCOME:</u>				
Education Contracts and Grants	120	165	220	213
ICASL Research Contracts	80	48	240	179
Gift Shop Sales	8	4	24	13
Admissions	3	5	11	9
Interim Facility Reimbursements	31	31	93	93
Dividends and Interest	5	5	13	17
Investment Gains Realized	--	--	--	221
Unrealized Investment Gains	--	55	--	< 140>
Other	<u>2</u>	<u>3</u>	<u>6</u>	<u>5</u>
<u>Total</u>	<u>249</u>	<u>316</u>	<u>607</u>	<u>610</u>
<u>TOTAL REVENUES:</u>	1581	962	2259	1799
<u>TOTAL EXPENSES:</u>	<u>484</u>	<u>435</u>	<u>1373</u>	<u>1256</u>
<u>NET CHANGE IN NET ASSETS:</u>	\$ 1097	527	886	543

THE CHICAGO ACADEMY OF SCIENCES

STATEMENT OF EXPENSES

THREE MONTHS ENDED SEPTEMBER 30, 1997

(Dollars in Thousands)

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
<u>ACTUAL</u>				
A. <u>PROGRAM SERVICES:</u>				
Education Programs	\$ 100	105	300	290
Exhibits and Museum Operations	32	34	96	124
Museum Programs	26	25	78	86
ICASL Research Programs	75	49	225	151
Collections and Applied Research	12	6	37	27
Gift Shop	7	6	21	14
Facilities	<u>60</u>	<u>66</u>	<u>180</u>	<u>177</u>
<u>Total Program</u>	<u>312</u>	<u>291</u>	<u>937</u>	<u>869</u>
B. <u>MANAGEMENT AND GENERAL SERVICES:</u>				
Development and Marketing	110	77	250	214
Institutional Support	16	11	48	40
Administration	<u>46</u>	<u>56</u>	<u>138</u>	<u>133</u>
<u>Total Management and General</u>	<u>172</u>	<u>144</u>	<u>436</u>	<u>387</u>
<u>TOTAL EXPENSES</u>	<u>\$ 484</u>	<u>435</u>	<u>1373</u>	<u>1256</u>

THE CHICAGO ACADEMY OF SCIENCES
STATEMENT OF FINANCIAL CONDITION
SEPTEMBER AND AUGUST 1997

(Dollars in Thousands)

	<u>SEPT 1997</u>	<u>AUG 1997</u>
<u>ASSETS</u>		
Cash	\$ 697	338
Assets On Deposit With Trustee	3,780	4,231
Accounts Receivable:		
Taxes - Chicago Park District	837	1,307
Reimbursements - Chicago Park District	812	575
ICASL Contracts	49	113
Education Grants, Contracts and Others	127	50
Pledges, Net of Discounts, Etc.	2,086	1,855
Endowment Pledges, Net of Discount	<u>610</u>	<u>610</u>
<u>Total Accounts Receivable</u>	<u>4,521</u>	<u>4,510</u>
Investments At Fair Market Value	2,070	2,014
Gift Shop Inventory	46	51
Prepaid Expenses	614	651
Capitalized Costs of Property and Equipment Net		
Accumulated Depreciation and Amortization:		
Buildings and Land	1860	1,866
Leasehold Improvements	43	47
Equipment and Furniture	243	241
New Museum - Costs in Process	<u>3,886</u>	<u>3,357</u>
<u>Total Property and Equipment</u>	<u>6,032</u>	<u>5,511</u>
<u>TOTAL ASSETS</u>	\$ 17,760	17,306
	=====	=====
<u>LIABILITIES AND NET ASSETS LIABILITIES:</u>		
Note Payable - Line of Credit	\$ --	--
Bonds Payable	9,335	9,335
Accounts Payable and Accrued Liabilities	275	314
Deferred Reimbursements - Facility Costs	281	313
Deferred Compensation	<u>44</u>	<u>46</u>
<u>Total Liabilities</u>	<u>9,935</u>	<u>10,008</u>
<u>NET ASSETS:</u>		
Unrestricted	7,145	6,588
Temporarily Restricted	70	100
Permanently Restricted	<u>610</u>	<u>610</u>
<u>Total Net Assets</u>	<u>7,825</u>	<u>7,298</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	\$ 17,760	17,306
	=====	=====

BIOGRAPHICAL SKETCH

NAME: EARL LANGDON NEAL

BIRTHDATE: APRIL 16, 1928

BUSINESS ADDRESS: EARL L. NEAL & ASSOCIATES
111 West Washington Street
Suite 1700
Chicago, Illinois 60602

BUSINESS PHONES: Telephone: (312) 641-7144
Telefax: (312) 641-5137

MARITAL STATUS: Married

ISOBEL H. NEAL
Owner - ISOBEL NEAL GALLERY

Archeologist - Lecturer
Presently affiliated with Northwestern/Field Museum

Teacher of the physically handicapped
Board of Education of Chicago (10 years)

CHILDREN: LANGDON D. NEAL
Cornell University A.B. (1979)
University of Illinois, J.D. (1981)

Presently with Earl L. Neal & Associates

EDUCATION: University of Illinois, B.A. (1949)
University of Michigan, J.D. (1952)

Admitted to the practice of law (1953)
State of Michigan
State of Illinois

ASSOCIATES:

Michael D. Leroy
Anne L. Fredd
Richard F. Friedman
Terrance L. Diamond
Langdon D. Neal
D. Rainell Rains
Francine D. Lynch
Grady B. Murdock, Jr.

Jeanette Sublett
Jerome A. Siegan
J. Paula Roderick
Heidel E. Graham
Elizabeth Granados
Sharon L. Tiller
Robert E. Meza

OF COUNSEL:

George N. Leighton
Earl J. Barnes

PROFESSIONAL
ORGANIZATIONS:

FELLOW, AMERICAN COLLEGE OF TRIAL
LAWYERS

FELLOW, INTERNATIONAL ACADEMY OF TRIAL
LAWYERS (Board of Directors)
(Dean - 1986)

FELLOW, ILLINOIS BAR FOUNDATION

LAMBDA ALPHA FRATERNITY - Land Economics

PHI ALPHA DELTA LEGAL FRATERNITY

BAR
ASSOCIATIONS:

AMERICAN BAR ASSOCIATION

CHICAGO BAR ASSOCIATION
Board of Managers (1982 - 1984)
Judiciary Committee
Nominating Committee (1988)

COOK COUNTY BAR ASSOCIATION

NATIONAL BAR ASSOCIATION

MICHIGAN BAR ASSOCIATION

AMERICAN BAR FOUNDATION

CIVIC
ORGANIZATIONS:CHICAGO URBAN LEAGUE (Chairman - 1983
Annual Fund Dinner)

NAACP (Lifetime Membership)

LITTLE CITY (Chairman - 1988 NBPA Awards Dinner)

URBAN HEALTH PROGRAM
(University of Illinois) ChairmanJACKSON PARK HOSPITAL (1989 CHAIRMAN - Annual
Dinner Dance)METROPOLITAN YMCA OF CHICAGO
(Vice President)TEACHERS ACADEMY FOR MATHEMATICS AND
SCIENCE
(1991 - Present, Co-Chairman)OTHER
ORGANIZATIONS:

ECONOMICS CLUB OF CHICAGO

COMMERCIAL CLUB OF CHICAGO

CHICAGO YACHT CLUB

TAVERN CLUB OF CHICAGO

CIVIC COMMITTEE OF THE COMMERCIAL CLUB OF
CHICAGOELECTIVE
POSITIONS:THE UNIVERSITY OF ILLINOIS
MEMBER, UNIVERSITY CIVIL SERVICE
MERIT BOARD
(1970 - 1972)PRESIDENT, BOARD OF TRUSTEES
UNIVERSITY OF ILLINOIS
(1975 - 1977)
TRUSTEE (November 1970 to November 1982)
TRUSTEE EMERITUS (June 1988)

ELECTIVE
POSITIONS
(Cont'd)

UNIVERSITY OF ILLINOIS FOUNDATION BOARD OF
DIRECTORS
(1991 - Present)

COMMISSIONER, CHICAGO HOUSING AUTHORITY
(1983 - 1987)

PRESIDENT, CHICAGO METROPOLITAN HOUSING
DEVELOPMENT AUTHORITY
(1983 - 1988)

BOARD OF
DIRECTOR
POSITIONS:

FIRST FEDERAL SAVINGS & LOAN
ASSOCIATION OF CHICAGO
DIRECTOR (1979 - 1984)
CHAIRMAN, BOARD OF DIRECTORS (1983)

CHICAGO TITLE INSURANCE COMPANY
CHICAGO TITLE & TRUST COMPANY
(1975 - Present)

LINCOLN NATIONAL CORPORATION
(1975 - Present)

PEOPLES ENERGY CORPORATION
(1985 - Present)

FIRST CHICAGO CORPORATION
FIRST NATIONAL BANK OF CHICAGO
(1987 - Present)

AWARDS
RECEIVED:

CHICAGO DEFENDER
ROBERT S. ABBOTT AWARD (1983)

APPRAISER COUNCIL, CREB

CONDEMNATION SEMINAR (Illinois Chapter Area)

AWARDS
RECEIVED
(Cont'd)

CHICAGO BAR ASSOCIATION
CERTIFICATE OF APPRECIATION
CONTINUING LEGAL FOUNDATION (1968)

WASHINGTON PARK YMCA
BOARD OF DIRECTORS AWARD
(1970 - 1971)
COMMUNITY AWARD (1966)

EDWARD B. CHORONZAK
POST AMERICAN VETERANS OF FOREIGN
WARS MERIT AWARD (1972)

COOK COUNTY BAR ASSOCIATION
RICHARD E. WESTBROOKS AWARD (1974)

LITTLE FLOWERS
OUTSTANDING LEADERS AWARD (1977)

UNIVERSITY OF ILLINOIS
BLACK ALUMNI OUTSTANDING SERVICE AWARD
(1982)
ALUMNI ASSOCIATION DISTINGUISHED SERVICE
AWARD (1988)

BOYS AND GIRLS CLUB OF CHICAGO
MAN OF THE YEAR (1985)

LEADERSHIP AWARD - UNIVERSITY OF ILLINOIS
(1989)

UNIVERSITY OF ILLINOIS
DISTINGUISHED SERVICE AWARD (1988)

COOK COUNTY STATE'S ATTORNEY
STRADFORD AWARD (1992)

SUMMARY OF
PUBLIC SERVICE:

SECRETARY TO COMMISSIONER KENNETH E.
CAMPBELL, ILLINOIS COMMERCE COMMISSION
(1949-1950)

ASSOCIATE STAFF COUNSEL, CHICAGO LAND
CLEARANCE COMMISSION (1955 - 1958)

SUMMARY OF
PUBLIC SERVICE
(Cont'd)

SPECIAL ASSISTANT CORPORATION COUNSEL,
CITY OF CHICAGO (1969 - Present)

MEMBER OF THE CONSTITUTION STUDY
COMMISSION OF ILLINOIS (1970)

Special Counsel to various municipal bodies

SPECIAL
APPOINTMENTS
AND LECTURES:

ILLINOIS SUPREME COURT RULES COMMITTEE

U.S. FEDERAL DISTRICT COURT
MAGISTRATE SELECTION COMMITTEE
(1989 - 1990)

U.S. FEDERAL DISTRICT COURT
Trial Bar Admissions Committee (1986)

MAYOR WASHINGTON TASK FORCE ON STEEL
SOUTHEAST SIDE STEEL

SHERIFF RICHARD ELROD TASK FORCE
ON ADMINISTRATION AND PROFESSIONAL
ORGANIZATION

ATTORNEY GENERAL NEIL HARTIGAN TASK
FORCE ON EXCELLENCE AND PROFESSIONALISM

AMERICAN BAR ASSOCIATION COMMISSION ON
FEDERAL JUDICIAL COMPENSATION

SOUTHWEST LEGAL FOUNDATION
CONTINUING EDUCATION

CHICAGO BAR ASSOCIATION

INDEPENDENT FEE APPRAISERS

VARIOUS CHAPTERS - AMERICAN INSTITUTE
OF REAL ESTATE APPRAISERS

COMMISSION ON AFRICAN AMERICAN MALES
STATE OF ILLINOIS

The Chicago Academy of Sciences
 "Scientific literacy for all citizens"

Board of Trustees

President

The Nature Museum

"Experience and learn about the natural environment of your town, your region, and the earth, your home."

— Museum exhibits

— Casual visits

— Class visits

— Field trips

— Special events

— Mall programs

— Science Scene: Kids & Teens

Family and summer camp programs

Outreach and Teacher Training

"Promoting experienced-based learning of scientific phenomena and investigation."

— ECO-CIT

Environmental Issues Forum

— Science on the Go

Science Teacher Network

— Science Explorers
 (Friends of the River)

— Blue Bag Recycling

"Train the Trainers"

— Online Learning

Science Power Online

Museums in the Classroom

Caosclub

— Chicago Wilderness Online

Research

"The increase of knowledge regarding nature and scientific literacy."

ICASL

— LSAY

— National SciTech Survey

— NASA, European Union

— Archives and Students

— Archives

— Collections

— Peregrine Program

Advanced scientific collaborations
 (Goodall, Hastings, etc.)

STATE OF ILLINOIS

JUDY BAAR TOPINKA



STATE TREASURER

Congratulations
to
Chicago Academy of Sciences
on your
140th Anniversary

My heartiest congratulations on the celebration of your one hundred and fortieth anniversary. You are to be commended for your dedication to the sciences and the educational values and experiences they hold for all of us. Through your efforts we have all had the pleasure of learning and enjoying the mysteries of nature. May the future hold bright and prosperous opportunities for you in the coming years.

In Witness Whereof, I have hereunto set my hand and caused the Seal of the State Treasurer to be affixed, on this eighth day of August in the Year of our Lord, one thousand nine hundred and ninety seven.

Judy Baar Topinka
Judy Baar Topinka
Illinois State Treasurer

